

**VILLAGE OF YELLOW SPRINGS, OHIO
RESOLUTION 2024-68**

**AUTHORIZING ADDITIONAL EXPENDITURE FOR LEGAL FEES FOR THE
PURPOSE OF PURSUING LOW INCOME HOUSING OPTIONS**

WHEREAS, Yellow Springs Village Council is committed to the provision and nurturance of a welcoming community, as highlighted in our Village Values; and,

WHEREAS, Council's formally enacted Village Goals include facilitating the development of affordable and market-rate housing for a diverse and healthy community; and,

WHEREAS, Council acknowledges the need for an intentional and informationally grounded approach to increasing housing stock, which led to the 2019 Bowen Housing Study, in which affordable rentals are identified as a critical need for our community; and,

WHEREAS, Council hereby finds that exploration of potential purchase of property (Property) identified as scoring highly as a potential LIHTC site is in the best interest of the Village as a whole and therefore Village Council seeks to perform due diligence necessary to determine if any legal issues prevent the Village from purchasing said Property and towards that end, at their August 19, 2024 Regular Meeting, Council verbally approved additional legal funds in the amount of \$12,500 and this amount has now been expended; and,

WHEREAS, having received indication that legal encumbrances have been overcome, Council hereby finds that acquiring necessary legal advice to determine if the Property can be purchased serves the general good of all inhabitants of the Village, and that the primary objective of exploring the potential purchase is to further the public purpose of developing affordable housing in the Village; and

WHEREAS, Council hereby finds that continued effort to engage in a Purchase Option Agreement with Yellow Springs School District for the now unencumbered 3.6 acres located at 420 East Enon Road is in the best interest of the Village as a whole and that such an endeavor requires the continuing legal direction and advice,

**NOW, THEREFORE, COUNCIL FOR THE VILLAGE OF YELLOW SPRINGS, OHIO
HEREBY RESOLVES THAT:**

Section 1. Council hereby authorizes the continued legal advice of the Village Solicitor to produce and advise regarding documents needed to engage in a Purchase Option Agreement with Yellow Springs School District for 3.6 acres located at 420 East Enon Road.

Section 2. The Village Manager is authorized to enter into all necessary agreements to engage with the Village Solicitor on all matters pursuant to a Purchase Option Agreement, to be compensated upon the submission of bills in an amount not to exceed fifteen thousand dollars (\$15,000.00).

Signed: _____
Kevin Stokes, President of Council

Passed: 11-4-2024

Attest: _____
Judy Kintner, Clerk of Council

ROLL CALL:

Kevin Stokes __Y__ Gavin DeVore Leonard __Y__ Brian Housh __Y__

Carmen Brown __Y__ Trish Gustafson __Y__