



Levy Facts

- Issue 5 is a property tax levy renewal with NO increase in taxes.
- The renewal levy is a fixed rate property tax levy for 8.4 mills and provides an average of \$740,000 to the General Fund annually.
- The cost of the levy to taxpayers is \$239 annually per \$100,000 of appraised property value, only 13% of the total property tax bill.

The levy provides 20% of the funding for Village Services through the General Fund

2016 GENERAL FUND REVENUE SOURCES			
Income Tax	Property Tax	Levy Proceeds	Other Sources
\$1,550,000	\$221,000	\$ 759,000	\$404,962

Why is it important to renew the levy?

- State funding has decreased by 80% with reduction in local government funds and elimination of Estate Taxes resulting in a change from \$487,323 in 2008 to \$99,683 in 2015.
- Property Taxes without the levy only provide an average of \$145,000 per year.
- General Fund dollars are used to offset other essential functions which do not generate enough funding on their own such as Streets, Parks and Capital Improvements.
- Continued cost cutting and responsible budget management alone will not provide enough funding to support necessary village services or investment in critical infrastructure projects.

Below are the 2016 expenses for the General Fund that demonstrates how revenues are spent:

2016 GENERAL FUND EXPENSES	
General Government *	\$ 616,035
Community Outreach **	\$ 47,900
Public Safety	\$ 1,437,413
Planning & Zoning	\$ 66,687
Miscellaneous ***	\$ 54,750
Transfers Out	\$ 1,083,879
TOTAL	\$ 3,306,664

* Includes Administration, Council & Mayor's Court.
 ** Includes CH 5, Human Relations, Media & Library.
 *** Includes Auditor & Rental Property.



Transfers are a large portion of General Fund expenditures. Transfers support funds that do not generate enough revenue independently to fully support their operations.

2016 TRANSFERS	
Streets	\$ 524,000
Parks & Recreation	\$ 238,475
Police Pension Fund	\$ 77,310
Green Space Fund	\$ 25,000
Bryan Center Bond Repayment	\$ 69,094
Capital Equipment Fund	\$ 50,000
Facilities Improvement Fund	\$ 50,000
Parks & Rec Improvement Fund	\$ 50,000
TOTAL	\$ 1,083,879

